

MCLEAN TECHNOLOGIES BERHAD (Company No: 893631-T)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2011**

		CURRENT QUARTER	PRECEDING CORRESPONDING QUARTER	CUMULATIVE QUARTER ENDED	CUMULATIVE QUARTER ENDED
		30/09/11	30/09/10	30/09/11	30/09/10
	Note	RM'000	RM'000	RM'000	RM'000
REVENUE		10,481	6,348	27,952	21,468
COST OF SALES		(7,819)	(3,835)	(18,913)	(11,711)
GROSS PROFIT		2,662	2,513	9,039	9,757
OTHER INCOME		654	689	836	1,108
ADMINISTRATIVE EXPENSES		(2,361)	(1,479)	(6,589)	(4,115)
SELLING AND DISTRIBUTION EXPENSES		(472)	(214)	(2,194)	(517)
OTHER EXPENSES		-	(432)	-	(466)
FINANCE COST		-	(5)	-	(30)
PROFIT BEFORE LISTING EXPENSES AND TAX		483	1,072	1,092	5,737
LISTING EXPENSES		-	(288)	(628)	(1,259)
PROFIT BEFORE TAX		483	784	464	4,478
TAX EXPENSE	19	(176)	(79)	(150)	(567)
NET PROFIT FOR THE PERIOD		307	705	314	3,911
OTHER COMPREHENSIVE PROFIT/(LOSS)					
Foreign currency translation difference		362	141	701	(351)
		362	141	701	(351)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		669	846	1,015	3,560
Profit attributable to:					
Owners of the parent		307	705	314	3,911
Non-controlling interests		-	-	-	-
		307	705	314	3,911
Total comprehensive income attributable to:					
Owners of the parent		669	846	1,015	3,560
Non-controlling interests		-	-	-	-
		669	846	1,015	3,560
Earnings per share (sen)					
Basic	28	0,28	71	0,29	391
Diluted	28	0,19	71	0,19	391

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011

	Note	(UNAUDITED)	(AUDITED)
		As at 30/09/11 RM'000	As at 31/12/10 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		13,281	11,161
Development cost		1,443	782
		<u>14,724</u>	<u>11,943</u>
Current assets			
Inventories		885	597
Trade receivables		9,876	8,689
Other receivables		1,281	924
Amount due from related parties	13	-	333
Amount due from a Director		-	6
Fixed deposits with a licensed bank		1,422	192
Cash and bank balances		8,066	4,265
		<u>21,530</u>	<u>15,006</u>
TOTAL ASSETS		<u>36,254</u>	<u>26,949</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		29,350	25,500
Share premium		3,420	-
Unappropriated profit		10,777	10,463
Other reserves		(16,373)	(17,074)
TOTAL EQUITY		<u>27,174</u>	<u>18,889</u>
Non-current liabilities			
Deferred tax liabilities		740	725
		<u>740</u>	<u>725</u>
Current liabilities			
Trade payables		5,316	3,538
Other payables		2,743	2,723
Amount due to a corporate shareholder		53	52
Amount due to a Director		-	212
Tax payables		228	810
		<u>8,340</u>	<u>7,335</u>
TOTAL LIABILITIES		<u>9,080</u>	<u>8,060</u>
TOTAL EQUITY AND LIABILITIES		<u>36,254</u>	<u>26,949</u>
Net assets per share attributable to owners of the parent (RM)		<u>0,23</u>	<u>0,19</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2011

Cumulative quarter ended 30 SEPTEMBER 2011

	ATTRIBUTABLE TO OWNERS OF THE PARENT						
	SHARE CAPITAL	SHARE PREMIUM	Non distributable		Distributable		TOTAL
			MERGER DEFICIT	WARRANT RESERVE	CURRENCY FLUCTUATION RESERVE	UNAPPROPRIATED PROFITS	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2011	25.500	-	(22.246)	4.692	480	10.463	18.889
Shares issued pursuant to the public issue	3.850	4.158	-	-	-	-	8.008
Listing expenses	-	(738)	-	-	-	-	(738)
Total comprehensive income for the period	-	-	-	-	701	314	1.015
Balance as at 30.09.2011	29.350	3.420	(22.246)	4.692	1.181	10.777	27.174

Cumulative quarter ended 30 SEPTEMBER 2010

	ATTRIBUTABLE TO OWNERS OF THE PARENT						
	SHARE CAPITAL	SHARE PREMIUM	Non distributable		Distributable		TOTAL
			MERGER DEFICIT	WARRANT RESERVE	CURRENCY FLUCTUATION RESERVE	UNAPPROPRIATED PROFITS	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2010	2.302	-	-	-	420	5.960	8.682
Total comprehensive income for the period	-	-	-	-	(351)	3.911	3.560
Balance as at 30.09.2010	2.302	-	-	-	69	9.871	12.242

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of Mclean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.)

MCLEAN TECHNOLOGIES BERHAD (Company No: 893631-T)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2011**

	CURRENT FINANCIAL PERIOD TO DATE 30/09/2011	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2010
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit before tax	464	4,478
Adjustments for:		
Depreciation on property, plant & equipment	1,614	809
Amortisation of research and development expenses	71	
Interest expenses	-	14
Interest income	(55)	(1)
Listing expenses	628	-
Operating profit before working capital changes	<u>2,722</u>	<u>5,300</u>
Changes in working capital:-		
Inventories	(237)	(155)
Receivables	(1,078)	(604)
Payables	1,203	(2,509)
CASH GENERATED FROM OPERATIONS	<u>2,610</u>	<u>2,032</u>
Tax (paid)/refund	(745)	47
Interest paid	-	(14)
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>1,865</u>	<u>2,065</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,791)	(52)
Development cost incurred	(638)	-
Interest received	55	1
Advances received from a related company	-	488
Increase in fixed deposit subject to restriction	(1,218)	(1)
NET CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES	<u>(4,592)</u>	<u>436</u>
FINANCING ACTIVITIES		
Proceeds from issuance of share capital	8,008	-
Payment of listing expenses	(1,366)	-
Repayment of hire purchase	-	(355)
Repayment of director advances	(246)	(2)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	<u>6,396</u>	<u>(357)</u>
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		
Net changes	3,669	2,144
Brought forward	4,265	1,049
Effects of exchange translation differences on cash and cash equivalents	132	(48)
Carried forward	<u>8,066</u>	<u>3,145</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.)